NYMIR CYBER INSURANCE

Your Community is Your Priority. Your Security is Ours.

You are committed to maintaining a safe and thriving community, a goal you pursue even as municipal resources are stretched thin. In the face of budgetary constraints and operational challenges, your dedication to public service is paramount. But beyond the traditional risks, a new and escalating threat demands attention: **Are you prepared to weather the next cyber storm on the digital horizon?**

THE STAKES ARE HIGHER THAN EVER

Public entities in New York are uniquely vulnerable. You hold vast amounts of Personally Identifiable Information (PII) and operate critical infrastructure, often without the dedicated IT budget of the private sector. We recognize that cybercrime isn't just a technical glitch; it is the single greatest operational, financial, and governance risk faced by local government today.

69%: Local governments hit by ransomware in 2024.

$2.83M: Average cost of municipal cyber recovery.

85%: Breaches caused by human error—training is your best defense.

PROTECTIONS YOU NEED. PEACE OF MIND YOU DESERVE.

NYMIR Cyber Insurance is designed specifically for the operational needs of New York local governments. We provide robust protection backed by financially strong carrier partners (A-Excellent A.M. Best rating). Financial stability and coverage decisions are focused on the best interests of New York municipalities, not corporate earnings targets.

Key Coverage Components to Protect Your Municipality:

- **Cyber Extortion & Ransomware:** Covers expenses and payments required to respond to extortion demands.
- **Breach Response & Remediation:** Critical funds for legal counsel, forensic investigation, mandatory public notification, and credit monitoring.
- **Network Security & Privacy Liability:** Protects against third-party claims resulting from a security failure or unauthorized disclosure of PII.
- **Social Engineering & Cyber Crime:** Coverage for financial losses due to sophisticated fraud, such as phishing and impersonation attacks.
- **System Failure:** Covers business income loss and extra expenses incurred during an unintentional or unplanned system outage.

THE NYMIR VALUE-ADD: BEYOND THE POLICY

As the largest municipal property and casualty underwriter in New York State, NYMIR is owned and governed by local officials—offering a municipal-first perspective commercial carriers cannot match.

1. **Specialized Municipal Underwriting:** We've replaced the "one-size-fits-all" philosophy with NY-specific analytics and expertise to build defenses tailored to your municipality's unique risk profile and operational needs.
2. **Human-Led Defense & Compliance:** Speak with live, in-house experts—never a chatbot. We provide the policies and NYS-mandated training required to keep your staff compliant and records secure.
3. **24/7 Rapid-Response Team:** A cyber crisis is a matter of public safety. Our rapid-response team understands the political and operational sensitivities of a municipal breach, providing immediate access to breach coaches and forensic experts dedicated to restoring your services and protecting the public trust.

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12 Metro Park Road, Colonie, NY 12205

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From essential resources to critical coverages, knowing what you need when purchasing a cyber policy is key.

Cyber insurance protections —what to look for and why it matters:

	NYMIR	Other Carrier
Cyber Extortion & Ransomware - Covers expenses, including payments, required to respond to a cyber extortion demand or ransomware attack.	✓	
Breach Response & Remediation - Covers costs to manage a data breach, including legal services, forensic investigation, mandatory notification, credit monitoring, and public relations.	✓	
Data Recovery & Restoration - Covers costs to retrieve and restore lost digital assets following a security breach, privacy breach, or administrative error.	✓	
System Failure Coverage & Business Interruption – Covers business income loss, extra expenses, and digital asset loss incurred during an unintentional or unplanned system outage.	✓	
Social Engineering & Cyber Crime - Protection against financial fraud losses, phishing attacks, and telecommunications fraud sustained from a social engineering event or impersonation attempt via fraudulent instruction and funds transfer fraud.	✓	
Network Security and Privacy Liability - Protects against third-party claims resulting from a network security failure or privacy breach (e.g., unauthorized access to sensitive PII).	✓	
Regulatory Fines and Penalties – Coverage for defense costs and civil fines/penalties imposed by a governmental agency as a result of a breach of privacy regulations.	✓	
Payment Card Industry (PCI DSS) - Covers forensic investigation costs, fines, penalties, and assessments for non-compliance with PCI DSS requirements.	✓	

A few important things you should look for when choosing a carrier:

	NYMIR	Other Carrier
Innovative Underwriting Capabilities and Expertise - dedicated public sector underwriters who combine unmatched expertise and data and analytics to intimately understand your exposures and the unique protection you need.	✓	
Access to Best-in-Class Risk Management – a comprehensive suite of in-house expertise, automated threat scanning, specialized training programs designed to satisfy the NYS cybersecurity training mandate for all municipal employees, and more.	✓	
Experienced Cyber Claim Response Team – carrier that works closely with you and understands the urgency and sensitive nature of cyber incidents for your municipality and provides immediate response when you need it most; access to forensic firms, breach coaches, crisis management teams, ransom and extortion specialists	✓	

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