

## OVERVIEW

The need for accurate property valuation has never been greater, and the New York Municipal Insurance Reciprocal (NYMIR) has responded to this challenge with the implementation of a new, aggressively scheduled Property Valuation Program. Through a competitive proposal process, HCA Asset Management (HCA) was selected to manage the program. Within three (3) years, their team of full-time public entity valuation experts will have visited NYMIR's 1,000+ subscribers to inspect over 5,000 properties annually, collecting property-specific data enabling the accurate valuation of tens of billions of dollars in TIV.

### Specific Services Provided:

NYMIR has provided for a fully-funded, onsite inspection and valuation program to establish current Replacement Cost, as follows:

- ✓ All Buildings & Structures with current value of > \$100,000
- ✓ Insurable Property in the Open valued for each site visited
- ✓ Customized reports with (2) digital images and related COPE data

### Why HCA Asset Management?

HCA has a 40-year track record of assisting public entity clients throughout the US, including a specialized focus on reciprocal programs like NYMIR. Long-term partnerships are our calling card, and our specialists complete property valuations exceeding well over \$100 billion in TIV annually.



### Your Benefits:

- ✓ Accurate valuations ensure adequate coverage when losses occur;
- ✓ Specific, precise property data streamlines the claims process;
- ✓ Updated SOV's prevent gaps / omissions in protection; and,
- ✓ Reinsurer confidence is significantly reinforced.

## PROGRAM MANAGEMENT

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